



REPUBLIC OF THE PHILIPPINES
CAGAYAN DE ORO CITY WATER DISTRICT
Corrales Avenue, Cagayan de Oro City

NOTICE OF AWARD

May 14, 2019

MS. MIMOSA R. MACASPAC
General Manager
EXCEL WORLDWIDE MARKETING CORP.
64 Ilang-Ilang St., 11th Avenue,
Grace Park, Caloocan City
Telefax: (02) 366-4381 / 366-4115



Ma'am:

Please be notified that your Bid dated **February 13, 2019** for the *1 Lot Supply & Delivery of Various Galvanized Steel Service Connection Fittings and Materials per PR# 18-07-01-0016* with a Contract Price equivalent to **FIVE MILLION TWO HUNDRED FORTY FOUR THOUSAND SIXTY PESOS AND 94/100 ONLY (Php 5,244,060.94)**, in accordance with the Instructions to Bidders is hereby accepted.


You are hereby required, within ten (10) calendar days from receipt of this Notice of Award, to formally enter into contract with us and post the performance security in the form of either cash, cashier's/manager's check, bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank in the amount equivalent to **5%** of the contract price or **Php 262,203.04** or surety bond issued by a surety or insurance company duly certified by the Insurance Commission in the amount equivalent to **30%** of the contract price or **Php 1,573,218.28**.


Failure to enter into the said contract and post the required performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

You are also hereby required to provide P100.00 for Notarial Fee.

Please acknowledge receipt and acceptance of this notice through Fax No. (088) 880-9878 or email at cowd_proc@yahoo.com.

Very truly yours,


BIENVENIDO V. BATAR, JR.
General Manager

Conform: 
MIMOSA R. MACASPAC
Name of Representative of Bidder

EXCEL WORLDWIDE MARKETING CORPORATION
Name of Bidder

Date: MAY 21, 2019

 **EXCEL WORLDWIDE
MARKETING CORPORATION**
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