



REPUBLIC OF THE PHILIPPINES
CAGAYAN DE ORO CITY WATER DISTRICT
Corrales Avenue, Cagayan de Oro City

NOTICE OF AWARD

August 20, 2019

MS. LUDYVINA S. SAYCO
Authorized Representative
CONSTECH ASIA CORPORATION
#16 Bayaya St., Bgry. Bungad,
Quezon City
Tel/Fax: (02) 413-2779



Ma'am:

Please be notified that your Bid dated July 9, 2019 for the 1 Lot Supply and Delivery of Various Service Connection Control Valves per PR#19-05-05A-0025 with a Contract Price equivalent to NINE HUNDRED EIGHTY TWO THOUSAND NINE HUNDRED PESOS ONLY (Php 982,900.00), in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required, within ten (10) calendar days from receipt of this Notice of Award, to formally enter into contract with us and post the performance security in the form of either cash, cashier's/manager's check, bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank in the amount equivalent to 5% of contract price or Php 49,145.00 or surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission in the amount equivalent to 30% of the contract price or Php 294,870.00.

Failure to enter into the said contract and post the required performance security shall constitute sufficient ground for cancellation of the award and cancellation of the bid security.

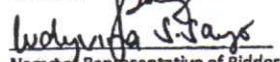
You are also hereby required to provide Php100.00 for Notarial Fee.

Please acknowledge receipt and acceptance of this notice thru Fax No. (088) 880-9878 or email at cowd_proc@yahoo.com.

Very truly yours,


BIENVENIDO V. BAYRE, JR.
General Manager

Conform:


Name of Representative of Bidder

Constech Asia Corp
Name of Bidder

Date: Aug 27, 2019