



CAGAYAN DE ORO CITY WATER DISTRICT

Corrales Avenue, Cagayan de Oro City

NOTICE OF AWARD

July 17, 2019

MR. RENIE V. BARDOQUILLO

Authorized Representative

GOTESCO MARKETING, INC.

Door #10, Lee Business Building,

Juan dela Cruz St.,

Davao City

Tel. Nos: (082) 227-0099 / 227-0223



Sir:

Please be notified that your Bid dated June 19, 2019 for the 1 Lot Supply and Delivery of Brand New Submersible Electric Motors in Various Horse Powers per PR# 19-05-08-0039 with a Contract Price equivalent to ONE MILLION EIGHT HUNDRED SEVENTY THOUSAND THREE HUNDRED FORTY ONE PESOS ONLY (Php 1,870,341.00), in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required, within ten (10) calendar days from receipt of this Notice of Award, to formally enter into contract with us and post the performance security in the form of either cash, cashier's/manager's check, bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank in the amount equivalent to **5%** of the Contract Price or Php 93,517.05 or surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission in the amount equivalent to **30%** of the Contract Price or Php 561,102.30.

Failure to enter into the said contract and post the required performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

You are also hereby required to provide P100.00 for Notarial Fee.

Please acknowledge receipt and acceptance of this notice thru Fax No. (088) 880-9878 or email at cowd_proc@yahoo.com.

Very truly yours,

BIENVENIDO V. BATAR, JR.
General Manager

Conform:

BENTRELL M. GAMAD
Name of Representative of Bidder

GOTESCO MARKETING, INC.

DAVAO BRANCH

LEE BUSINESS BUILDING, DOOR 10, JUAN DELA CRUZ ST., COR.

JUAN DELA CRUZ ST., DAVAO CITY, PHILIPPINES 8000

TELS. (082) 227-0098 TO 98 - 227-0223 - 227-0298 - TELEFAX: (082) 226-4861

Date: 07-23-2019



Cagayan de Oro City Water District
Procurement Division

RECEIVED

By
Date 7/23/19 Time: 9:30