



Water Accessibility... Our Priority!

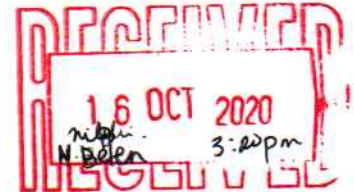
REPUBLIC OF THE PHILIPPINES
CAGAYAN DE ORO CITY WATER DISTRICT
Corrales Avenue, Cagayan de Oro City

NOTICE OF AWARD

October 9, 2020

NOA NO. 20-10-082

MS. LUDYVINA S. SAYCO
Authorized Representative
CONSTECH ASIA CORPORATION
#16 Bayaya St., Bgry. Bungad,
Quezon City
Tel/Fax: (02) 413-2779



Ma'am:

Please be notified that your Bid dated August 4, 2020 for the 1 Lot Supply and Delivery of Various Brass Straight Ball Valves with Lock Wing per PR#20-06-05A-0034 with a Contract Price equivalent to TWO MILLION SEVEN HUNDRED NINETY-FIVE THOUSAND FOUR HUNDRED PESOS ONLY (Php 2,795,400.00), in accordance with the Instructions to Bidders is hereby accepted.

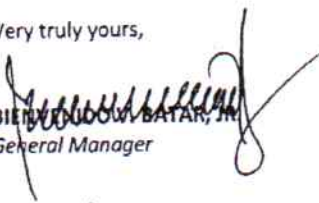
You are hereby required, within ten (10) calendar days from receipt of this Notice of Award, to formally enter into contract with us and post the performance security in the form of either cash, cashier's/manager's check, bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank in the amount equivalent to 5% of contract price or Php 139,770.00 or surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission in the amount equivalent to 30% of the contract price or Php 838,620.00.

Failure to enter into the said contract and post the required performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

You are also hereby required to provide Php100.00 for Notarial Fee for the contract.

Please acknowledge receipt and acceptance of this notice thru Fax No. (088) 880-9878 or email at cowdprocurement@gmail.com.

Very truly yours,


BIENVENIDO BATAR, JR.
General Manager

Conform: 
Ludyvina S. Sayco
Name of Representative of Bidder

Constechasia Corp
Name of Bidder

Date: Oct. 15, 2020

WATER ACCESSIBILITY...OUR PRIORITY
TELEPHONE/FAX NO. (088) 880-9878
Email Address: cowdprocurement@gmail.com