

CAGAYAN DE ORO CITY WATER DISTRICT
 Corrales Avenue, Cagayan de Oro City

PROJECTION OF UTILITY OPERATING REVENUE
CALENDAR YEAR 2016

| | Approved Budget 2015 | Total Actual 2015 | Proposed Budget 2016 | Increase (Decrease) Actual vs Proposed | % of Inctre: (Decrease) | Increase (Decrease) Budget 2015 vs Proposed 2016 | % of Inctre: (Decrease) |
|--|-------------------------|-----------------------|-------------------------|--|----------------------------|---|----------------------------|
| UTILITY OPERATING INCOME | | | | | | | |
| Operating Revenues | | | | | | | |
| Water Sales | | | | | | | |
| Metered to General Customers | 912,977,201.00 | 904,610,186.00 | 959,579,434.00 | 54,969,248.00 | 6% | 46,602,283.00 | 5% |
| Unmetered Sales to General Customers | | | | | | | |
| Sales to Government Agencies by Contract | 4,692,164.00 | 5,897,537.00 | 5,897,537.00 | - | 0% | 1,205,371.00 | 26% |
| Other Sales or Services | 1,296,934.00 | 1,617,361.00 | 1,617,361.00 | - | 0% | 320,427.00 | 25% |
| Total Water Sales | 918,966,399.00 | 912,125,084.00 | 967,094,332.00 | 54,969,248.00 | 6% | 48,128,081.00 | 5% |
| Others | | | | | | | |
| Miscellaneous Service Revenues | 6,748,733.00 | 7,132,013.00 | 7,132,013.00 | - | 0% | 383,280.00 | 6% |
| Penalty Charges | 35,894,533.00 | 38,804,191.00 | 38,804,191.00 | - | 0% | 2,909,658.00 | 8% |
| Rental of Water Meter | | | | | | | |
| Other Water Revenues | 522,094.00 | 330,975.00 | 330,975.00 | - | 0% | (191,118.00) | -37% |
| Total Others | 43,165,360.00 | 46,267,179.00 | 46,267,179.00 | - | 0% | 3,101,820.00 | 7% |
| Total Operating Revenues | 962,131,660.00 | 958,392,263.00 | 1,013,361,511.00 | 54,969,248.00 | 6% | 51,229,851.00 | 5% |
| Non-Operating Revenues | | | | | | | |
| Interest Revenues | 596,100.00 | 1,446,812.00 | 1,446,812.00 | - | 0% | 850,712.00 | 143% |
| Miscellaneous Non-Operating Revenues | 3,475,353.00 | 4,106,504.00 | 4,106,504.00 | - | 0% | 631,151.00 | 18% |
| Total Non-Operating Revenues | 4,071,453.00 | 5,553,316.00 | 5,553,316.00 | - | 0% | 1,481,863.00 | 36% |
| TOTAL UTILITY OPERATING REVENUES | 966,203,113.00 | 963,945,579.00 | 1,018,914,827.00 | 54,969,248.00 | 6% | 52,711,714.00 | 5% |

**CAGAYAN DE ORO CITY WATER DISTRICT
PROJECTION OF UTILITY OPERATING EXPENSES
CALENDAR YEAR 2016**

| PARTICULAR | Approved Budget 2015 | Total Actual 2015 | Proposed Budget 2016 | Increase (Decrease) | % of Increase (Decrease) |
|---|-------------------------|-----------------------|-------------------------|------------------------|-----------------------------|
| A DEPARTMENT OPERATING & MAINTENANCE EXPENSES | | | | | |
| I PRODUCTION DEPARTMENT | 322,089,552.00 | 274,199,169.00 | 321,175,034.00 | (914,518.00) | 0% |
| II NONREVENUE WATER MANAGEMENT DEPARTMENT | 46,303,068.00 | 40,274,485.00 | 56,725,647.00 | 10,422,579.00 | 23% |
| III COMMERCIAL SERVICES DEPARTMENT | 60,941,784.00 | 38,871,951.00 | 59,829,518.00 | (1,316,288.00) | -2% |
| IV ENGINEERING DEPARTMENT | 32,596,680.00 | 18,972,024.00 | 42,118,163.00 | 9,551,483.00 | 29% |
| V ADMINISTRATIVE DEPARTMENT | 94,762,344.00 | 70,969,982.00 | 95,556,798.00 | 774,452.00 | 1% |
| VI MANAGEMENT SERVICES DEPARTMENT | 21,543,116.00 | 16,273,474.00 | 22,127,779.00 | 184,663.00 | 1% |
| VII OFFICE OF THE GENERAL MANAGER | 14,164,272.00 | 9,785,594.00 | 12,418,425.00 | (1,735,847.00) | -12% |
| VIII OFFICE OF THE BOARD OF DIRECTORS | 5,348,088.00 | 3,369,499.00 | 5,337,225.00 | (10,863.00) | 0% |
| IX FINANCE DEPARTMENT | 27,768,816.00 | 23,316,395.00 | 36,178,051.00 | 8,409,235.00 | 30% |
| TOTAL UTILITY OPERATING & MAINTENANCE EXPENSES | 625,887,720.00 | 496,133,573.00 | 651,252,838.00 | 25,364,915.00 | 4% |
| B DEBT SERVICE | | | | | |
| I EXISTING | | | | | |
| 1 LWUA | 16,722,432.00 | 11,459,332.00 | 14,048,000.00 | (2,674,432.00) | -16% |
| 2 DBP | 110,422,128.00 | 83,010,783.00 | 108,600,000.00 | (1,822,128.00) | -2% |
| TOTAL EXISTING | 127,144,560.00 | 94,470,115.00 | 122,648,000.00 | (6,496,560.00) | -5% |
| II PROPOSED LOAN - NRW PROJECT | 20,000,004.00 | | 8,000,000.00 | 8,000,000.00 | 40% |
| TOTAL DEBT SERVICE | 147,144,564.00 | 94,470,115.00 | 130,648,000.00 | (16,496,564.00) | -11% |
| C CAPITAL IMPROVEMENT | 138,163,807.00 | 115,711,796.00 | 186,246,748.00 | 48,060,941.00 | 35% |
| D RESERVE | 19,135,824.00 | 10,113,848.00 | 21,694,478.00 | 2,558,654.00 | 15% |
| E CONTINGENCY | 35,869,198.00 | 12,612,111.00 | 29,072,965.00 | (8,798,233.00) | -19% |
| Disaster Risk & Reduction Management Exp (to be funded from 2016 Cash Bal. End) | 28,695,358.00 | | | (28,695,358.00) | -100% |
| Others (to be funded from 2016 Revenues) | 7,173,840.00 | | 29,072,965.00 | 21,902,125.00 | 305% |
| TOTAL UTILITY OPERATING EXPENSES | 966,263,113.00 | 729,043,499.00 | 1,018,914,827.00 | 52,711,714.00 | 5% |

CAPITAL IMPROVEMENT 2016

Capital Improvement -funded by 2016 Revenue
Capital Improvement funded from Loan Proceeds
Total CAPEX

186,246,748.00
28,818,248.00
215,064,996.00

RESERVE

Interest Savings on LWUA
Refinanced loan w/ DBP
GSIS MOA (1)
GSIS MOA (2)
Total Reserve

19,838,345.38
1,225,100.38
831,031.44
21,894,478.15

CAPITAL IMPROVEMENT 2015

Capital Improvement -funded by 2016 Revenue
Capital Improvement funded from Loan Proceeds
Capital Improvement Funded by 2014 Continuing CAPEX
Total Capex

138,163,807.00
238,379,827.00
19,200,000.00
395,743,634.00