



REPUBLIC OF THE PHILIPPINES
CAGAYAN DE ORO CITY WATER DISTRICT
Corrales Avenue, Cagayan de Oro City

Water Accessibility - Our Priority!

NOTICE OF AWARD

May 16, 2023

NOA NO. 23-05-051

MS. LIZABEL C. BENITO

Proprietress

VINNEX ENTERPRISES

Jesus V. Serifa St., Carmen,

Cagayan de Oro City

Mobile No.: 0917-706-9063

Email: vinnexenterprises@yahoo.com

Ma'am:

Please be notified that your Bid dated **February 23, 2023** for the *1 Lot Concrete Sump Extension & Rehabilitation of Existing Perimeter Fence at Malasag Spring Source, Cugman, Cagayan de Oro City* per **PR# 22-09-07-0183** with a Contract Price equivalent to **TWO MILLION ONE HUNDRED TWENTY-EIGHT THOUSAND ONE HUNDRED EIGHTY-SIX PESOS AND 46/100 ONLY (Php 2,128,186.46)**, in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required, within ten (10) calendar days from receipt of this Notice of Award, to formally enter into contract with us and post the performance security in the form of either:

- Cash, cashier's/manager's check, bank draft/guarantee or irrevocable letter of credit in the amount equivalent to **10%** of the Contract Price or **Php 212,818.65**,
- Surety bond in the amount equivalent to **30%** of the Contract Price or **Php 638,455.94**

Failure to enter the said contract and post the required performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

You are also hereby required to submit the following:

1. Construction Safety and Health Program Approved by the Department of Labor and Employment;
2. Contractor's All Risk Insurance (CARI); and
3. P100.00 for Notarial Fee for the contract.

Please acknowledge receipt and acceptance of this notice through email at cowdprocurement@gmail.com.

Very truly yours,


ANTONIO B. YOUNG
General Manager

Conform:


Name of Representative of Bidder

VINNEX ENTERPRISES
Name of Bidder

Date: May 22, 2023

