



## REPUBLIC OF THE PHILIPPINES CAGAYAN DE ORO CITY WATER DISTRICT

Corrales Avenue, Cagayan de Oro City

## Water Accessibility - Our Priority!

## **NOTICE OF AWARD**

April 13, 2023

NOA NO. 23-04-038

MR. EDUARDO M. UMALI Authorized Representative MIE ORO PLAST CORPORATION 168 J.V. Seriña St., Carmen, Cagayan de Oro City Telefax: 858-7995

Sir:

Please be notified that your Bid dated <u>February 14, 2023</u> for the 1 Lot Supply and Delivery of 30,450 Lms Pipe Tubing, HDPE, SDR-11, ISO; 25mmØ x 150m (3/4" OD) and 16,800 Lms Pipe Tubing, HDPE, SDR-11, ISO; 20mmØ x 150m (1/2" OD) per PR# 22-11-05A-0093 with a Contract Price equivalent to <u>EIGHT HUNDRED NINE THOUSAND THREE HUNDRED TWENTY-NINE PESOS AND 50/100 ONLY (Php 809,329.50)</u>, in accordance with the Instruction to Bidders, is hereby accepted.

You are hereby required, within ten (10) calendar days from receipt of this Notice of Award, to formally enter into contract with us and post the performance security in the form of either:

- Cash, cashier's/manager's check, bank draft/guarantee or irrevocable letter of credit in the amount equivalent to 5% of the Contract Price or <u>Php 40,466.50</u>,
- Surety bond in the amount equivalent to 30% of the Contract Price or Php 242,798.85

Failure to enter the said contract and post the required performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

You are also hereby required to provide P100.00 for Notarial Fee of the contract.

Please acknowledge receipt and acceptance of this notice through email at cowdprocurement@gmail.com.

Very truly yours

ANTONIO B. YOUNG General Manager

Conform:

Name of Representative of Bidde

MIE ORO/PLAST CURP

Name of Bidder

Date: 09-78-23

OF MAY 2023

Email Address: cowdprocurement@gmail.com