



Water Accessibility - Our Priority!

REPUBLIC OF THE PHILIPPINES
CAGAYAN DE ORO CITY WATER DISTRICT
Corrales Avenue, Cagayan de Oro City

NOTICE OF AWARD

November 22, 2023

NOA NO. 23-11-116

MR. RAMEIR CARLO A. DAAN
Proprietor
RAM DAAN CONSTRUCTION
Zosima Gaboa St., Patag,
Cagayan de Oro City
Mobile No. 0917-627-2313



Sir:

Please be notified that your Quotation dated September 26, 2023 for the 1 Lot Genset Shed House Remodification at P.W. No. 4, Macasandig, Cagayan de Oro City per PR# 23-06-07-0060 with a Contract Price equivalent to ONE MILLION NINETY THOUSAND SEVEN HUNDRED SIXTY-NINE PESOS AND 70/100 ONLY (Php 1,090,769.70), is hereby accepted.

You are hereby required, within ten (10) calendar days from receipt of this Notice of Award, to formally enter contract with us and post the performance security in the form of either:

- Cash, cashier's/manager's check, bank draft/guarantee or irrevocable letter of credit in the amount equivalent to **5%** of the Contract Price or **Php 54,538.48**,
- Surety bond in the amount equivalent to **30%** of the Contract Price or **Php 327,230.91**

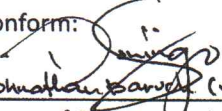
Failure to enter the said contract and post the required performance security shall constitute sufficient ground for cancellation of the award.

You are also hereby required to provide Php 100.00 for Notarial Fee for the contract.

Please acknowledge receipt and acceptance of this notice through email at cowdprocurement@gmail.com.

Very truly yours,


ANTONIO B. YOUNG
General Manager

Conform: 
Jonathan Sanchez (S. Domingo)
Name of Representative of Bidder

RAM DAAN CONSTRUCTION
Name of Bidder

Date: 12-04-23